Hampton Bayside Bowls Club, Inc

Board Update, 6 August 2024

The Board is pleased to include in this issue a one-page summary of our financial status. This will be published every three months. Thank you to Simon, our Finance Director, and Meaghan, our Bookkeeper, for preparing this document.

Bar news – food is coming!

We are excited to announce that we have been lucky enough to secure Khaw Waan, a Thai chef with a strong local reputation, to provide food each Wednesday evening for the next few months as a trial.

Waan ran a highly successful restaurant at Hampton RSL and we are so pleased she is coming to us. There is no cost to our club and Waan brings her own licensing, insurance, food handling etc. Watch out for advertising as this will commence in August.

Board negotiations

Kathy and Simon met with James Newbury our local State Government Member and have secured his support in lobbying council and councillors for funds to fix our front car park.

Kathy and Simon are currently in negotiations with Bayside City Council and the Board has prioritised the safety of members in relation to fixing the car park.

There is a Local Government election in October and we encourage members to lobby their local member to ensure we have a safe car park.

The Board continues to upgrade our website and social media. Many policies are now required in relation to cyber safety .

Strategic Plan

Rob Chapman is finalising this document and it will be distributed to members in August.

Revision of the Constitution
As mentioned at the Annual General Meeting two months ago, the Board wishes to review the Constitution and make appropriate revisions. We need time to do this and consult with members.

By laws
Updating the By Laws is a key priority and this activity is progressing very well. Some information resulting from the Workshop in August may be relevant to the By Laws and will be included. We expect that a draft will be available soon for review.

Music program
Our music program, organised by Carol Finlay, continues to entertain and is very popular, bringing in members of all ages. It is an enormous boost to our revenue.
We have listened to new artists and welcomed back our favourites. Entertainers for the Friday and Sunday programs are booked through to the end of the year; there is a lot to look forward to.

Vale Alan Patten
A memorial was held for our life member Alan Patten at the club on Tuesday, 6 August. Over 80 people attended. Our condolences and best wishes to Mary Green and family.

Wellbeing Group
We now have a new Well Being group who are meeting soon.
We thank Juliet, Anne, Diana and Carmel for looking after our members.

Communication
At the end of every Board update we invite members to contact the Board with ideas, concerns or issues. In light of a recent document being circulated and signed by a small group of members, without the Board's knowledge, we strongly encourage open and productive communication.

Our club is thriving and growing in just one year after its beginning. Let's celebrate that and ensure we work collectively together and trust each other.

Reminder

Workshop

Tuesday 13 August

1.30-3.00 pm

To commence discussions on Board structures and membership categories.

Kathy Walker (Chair)
On behalf of the Board

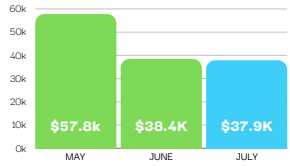
Financial Progress Report

to July 2024

The club's financial status remains robust. Throughout the calmer winter period, we have improved our cash reserves through diverse revenue sources, notably the bar, music events, and the Bridge Club. Our stringent expense management aligns with the reduced turnover, while we are strategically designing new initiatives such as a food service, enhanced wine selection, and additional events. These initiatives aim to support keeping bowling membership costs low, and reinvestment in both bowling club facilities and the venue.

Simon Troon
Finance Director, Hampton Bayside Bowls Club

Cash

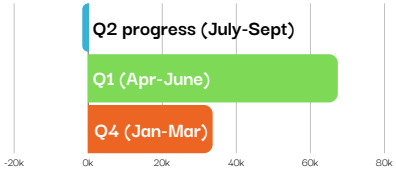


July

- **$37.9k** Cash in
- **$27.6k** Cash out
- **$10.3k** Surplus

Profit / Loss

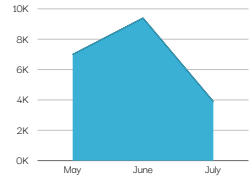
Net income after deducting expenses from revenue.



July

Despite the winter months, we managed a tiny loss

Accounts Receivable



Accounts Payable

$ 28.5k May

$19.2k June

$25.7k July

Accounts Payable is the amount owed by HBBC to suppliers.
These are primarily relating to bowls and bar trading. We have ample funds to cover these debts.

Improvements planned for Q2+

KITCHEN UPGRADE

FOOD

CAR PARK